Insurance and Risk Management

One method of reducing the cost/consequences of a risk is to obtain the appropriate insurance to address/cover the risk. There are a wide variety of business insurances available. A careful review of the coverage and costs should be conducted to determine the appropriate coverage.

TO DO:
Using on-line searches, insurance agent contacts, and readings…Define each of the following types of insurances. Read

http://www4.ncsu.edu/~rmrejesu/Food_Safety_Risk/ag-710%20final%20printed.pdf

1. Worker’s Compensation Insurance

2. Employer’s Liability Insurance

3. General Liability Insurance

4. Product Liability Insurance

5. Buyer’s Insurance

6. Seller’s Insurance

7. Recall Insurance

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