Financial Capability Scale for Young Adults (FCS-Y)

The FCS-Y sums to a 0-8 score for each client. To create an FCS-Y score, simply add up the client’s score for each question using the numbers below. Question 6 is “reverse coded” so yes=0 and no=1.

1. Do you currently have a personal budget, spending plan, or financial plan?
   - Yes (1)
   - No (0)

2. How confident are you in your ability to achieve a financial goal you set for yourself today?
   - Not at all confident (0)
   - Somewhat confident (1)
   - Very confident (2)

3. If you had an unexpected expense, how confident are you that you could come up with money to make ends meet within a few weeks from any source?
   - Not at all confident (0)
   - Somewhat confident (1)
   - Very confident (2)

4. Do you regularly put money aside for a future use, such as paying bills, emergency savings, or a long-term financial goal?
   - Yes (1)
   - No (0)

5. Over the past month, would you say your spending on living expenses was less than your total income or other resources?
   - Yes (1)
   - No (0)

6. In the last 2 months, have you been charged a late fee on a bill?
   - Yes (0)
   - No (1)

For more information, please visit http://fyi.uwex.edu/financialcoaching/measures