Evolution of Financial Education
Focus was on providing financial education through workshops and some one-on-one coaching by FEC staff.
Financial Coaching Institute

- Pilot project with UW Madison*
  - October-April
  - 12 coach/partner matches
    - Selected goals
    - Attended monthly workshops together
    - Check-ins throughout the month
  - Celebration and Debrief after 6 months

handout*
Pilot Results

- All but one team finished the program
- Some chose to continue to meet after the program was over
- Partners showed marked improvement
Partner Achievements

- “Caught up on bills”
- “Created a budget and FOLLOWED IT”
- “Started tracking receipts-changed my spending habits”
- “Improved credit score”
- “Started a savings account”
- “Now balancing my checking account-no overdrafts!”
Continue the workshops and one-on-one interaction with staff..... and incorporate volunteers in a financial coaching program
For More Information...

- Deb Neubauer
- 608-224-3722 or 608-261-5077
- Deb.neubauer@ces.uwex.edu
FEC Financial Coaching Model

- Workshop in a Group Setting
- One-on-one Analysis and Goal Setting
- Connection to a Volunteer Coach
- Partner and Coach Attend Monthly Workshops and do Periodic check-ins

- FEC Staff
- FEC Educator
- Volunteer Coordinator

- Recruits, trains & manages volunteers
- Evaluation and Follow-up