

Hay Market Demand and Price Report for the Upper Midwest As of July 25, 2016

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All hay prices quoted are dollars per ton FOB point of origin for alfalfa hay unless otherwise noted.

The information presented in this report is compiled from public and private sales and reports in the Midwest.

The past several months of hay reports are archived. To view previous hay reports, go to the Team Forage web site and click on the <u>past hay reports</u> section.

Hay auction data will be collected on the first and third week of the month and posted on the following Monday when possible.

Demand and Sales Activity

Hay prices average about \$6.00 per ton less, when compared to the previous report. Supply currently exceeds demand and from comments, some hay lots are not getting a bid at auction. Purchased small lots did influence the prime hay price.

Upper Midwest Hay Price Summary by Quality Grade

Hay Grade	Bale type	Price (\$/ton)		
		Average	Minimum	Maximum
Prime (> 151 RFV/RFQ)	Small Square	\$250.00	\$240.00	\$260.00
	Large Square	\$184.00	\$110.00	\$230.00
	Large Round	\$100.00	\$100.00	\$100.00
Grade 1 (125 to 150 RFV/RFQ)	Small Square	\$136.00	\$46.00	\$200.00
	Large Square	\$129.00	\$65.00	\$190.00
	Large Round	\$80.00	\$70.00	\$100.00
Grade 2 (103 to 124 RFV/RFQ)	Small Square	No Reported Sales		
	Large Square	\$100.00	\$ 75.00	\$130.00
	Large Round	\$67.00	\$40.00	\$100.00
Grade 3 (87 to 102 RFV/RFQ)	Small Square		No Reported Sales	
	Large Square		No Reported Sale	es
	Large Round	\$53.00	\$40.00	\$65.00



For Nebraska, demand remains light. Prices were steady to \$10.00 lower at the market. *For Iowa*, supply is good with lower demand and lower prices. Wet weather is delaying hay making or damaging hay that has been cut forcing prices down, except for prime quality.

In South Dakota, steady prices from limited sales, which makes it difficult to get an accurate comparison. Demand is light at best. Very few sales reported as farmers are only purchasing what they need at the present time. *In Illinois*, no report this week.

For Missouri, supply of hay is moderate, demand is light, and prices are steady. High temperature and humidity has helped prevent some crops from burning up. Currently 20% of the state is abnormally dry.

In Southwest Minnesota, good supply of lower quality hay, with light demand, and lower prices. Literally no supply of dairy quality hay at the auction this week.

In Wisconsin, hay supply exceeds demand. Round bales are gathering on field edges. There have been a number of comments from local auctions of no bids on some hay lots. Quality was not the determining factor.

Overall straw price was weaker this week. Small square bale straw averaged \$2.20 a bale this week (range of \$1.00 to \$6.00). Large square bale price backed down \$10.00 a bale from the last report. The average price is \$26.00 per bale (range of \$15.00 to \$41.00). Large round bale straw prices remained steady with average price of \$31.00 per bale (range of \$21.00 to \$47.00). With small grain harvest currently beginning straw may have a greater supply compared to demand, though there is interest in straw in livestock areas.

The next Hay Market Demand and Price Report for the Upper Midwest will be posted on Monday, August 8, 2016.

Due to the lack of quality-tested hay auctions in Wisconsin, the following links are included in this report allowing producers to obtain some state and nearby state prices (these may or may not be quality tested auctions). The Equity Cooperative market report is at

<u>http://livestock.equitycoop.com/market_reports/</u>. Go to the Lomira, Reedsville, and Stratford locations for their reports on hay and straw prices.

The Fennimore Livestock Exchange is at

http://www.fennimorelivestock.com/index.php?site=home.

The Reynolds Feed & Supply, LLC of Dodgeville is at <u>http://www.reynoldslivestock.com/what1snew/</u>. The Tim Slack Auction and Realty, LLC of Fennimore is at

http://www.timslackauctionrealty.com/market%20report.html.

The Zumbrota Hay & Bedding Auction of Zumbrota, MN is at (market runs September – May) <u>http://cla.crinet.com/page5295/ZumbrotaHayAndBeddingAuction</u>.

The Dyersville Sales Company of Dyersville, Iowa is at <u>http://dyersvillesales.com/hay-auction/hay-auction-results/</u>. Fort Atkinson auction is at <u>http://www.fortatkinsonhay.com/</u>

The Farmer to Farmer website is an electronic neighborhood bulletin board that allows local farmers to get in touch with one another to facilitate the marketing of feed commodities. It has recently been expanded to connect those with productive pastures to those producers who are in need of pastures. It can be found at http://farmertofarmer.uwex.edu/. If you would like assistance posting to this web site, contact your county's UW-Extension agriculture agent.

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