

## Hay Market Demand and Price Report for the Upper Midwest As of May 23, 2016

## Data Compiled by <u>Richard Halopka</u> UW-Extension Clark County Crops & Soils Agent

All hay prices quoted are dollars per ton FOB point of origin for alfalfa hay unless otherwise noted.

The information presented in this report is compiled from public and private sales and reports in the Midwest.

The past several months of hay reports are archived. To view previous hay reports, go to the Team Forage web site and click on the past hay reports section.

Hay auction data will be collected on the first and third week of the month and posted on the following Monday when possible.

## **Demand and Sales Activity**

Overall hay price was discounted \$5.00 per ton compared to the previous report. There is a combination of old crop and the beginning of new hay crop sales, with comments of adequate supply from many markets. Small lots of new crop quality hay pushed prime hay prices. There is a reduction in weekly auctions as the summer schedule has begun.

## **Upper Midwest Hay Price Summary by Quality Grade**

Hay Grade	Bale type	Price (\$/ton)			
		Average	Minimum	Maximum	
Prime (> 151 RFV/RFQ)	Small Square	\$234.00	\$125.00	\$300.00	
	Large Square	\$176.00	\$150.00	\$210.00	
	Large Round	ľ	No Reported Sales		
Grade 1 (125 to 150 RFV/RFQ)	Small Square	\$115.00	\$105.00	\$150.00	
	Large Square	\$139.00	\$110.00	\$163.00	
	Large Round	\$91.00	\$67.00	\$135.00	
Grade 2 (103 to 124 RFV/RFQ)	Small Square	ľ	No Reported Sales		
	Large Square	\$101.00	\$80.00	\$123.00	
	Large Round	\$66.00	\$30.00	\$120.00	
Grade 3 (87 to 102 RFV/RFQ)	Small Square	ľ	No Reported Sales		
	Large Square	\$70.00	\$65.00	\$75.00	
	Large Round	\$67.00	\$45.00	\$100.00	



For Nebraska, demand was light for all forage products. Some farmers have cut hay last week, baled it, and sold it, others have made baleage. For Iowa, new crop hay demanded a higher price than old crop; the buyers believe new crop is higher quality. Current weather pattern has contributed to successful hay making. Winterkill in some alfalfa fields has decreased first crop yield.

*In South Dakota*, hay sold with lower undertones with light demand for all types of hay, while prices have been steady. Weather is cooperating with farmers to make hay this week. Most farmers commented they are about a week ahead of schedule. *In Illinois*, there are no market reports this week.

*For Missouri*, hay demand is light, supply is moderate and prices are steady. Field work was slow with moisture and cool temperatures. Good news is only 15% of the state is on the drought monitor. Hay harvest is in line with the five year average.

*In Southwest Minnesota*, hay offered at auction is well below last year's numbers. More grass hay sold than alfalfa. The market has a light supply, light demand, with steady prices.

*In Wisconsin*, hay supply exceeds demand at most auctions. Prices remain steady. Hay harvest has begun in the state. Dairy farmers are cutting earlier than normal to capture better quality forage. May 1<sup>st</sup> Wisconsin hay stocks are 810,000 tons.

Straw prices were steady. Small square bale price averaged \$3.35 a bale (range of \$1.50 to \$6.00). Large square bale price increased \$3.00 a bale this week, with an average price of \$33.00 per bale (range of \$15.00 to \$59.00); and large round bale straw had only one reported sale of \$17.00 per bale, which was \$6.00 a bale lower than the last report.

The next Hay Market Demand and Price Report for the Upper Midwest will be posted on June 13, 2016.

**Due to the lack of quality-tested hay auctions in Wisconsin**, the following links are included in this report allowing producers to obtain some state and nearby state prices (these may or may not be quality tested auctions). The Equity Cooperative market report is at

http://livestock.equitycoop.com/market\_reports/. Go to the Lomira and Reedsville locations for their reports on hay and straw prices.

The Fennimore Livestock Exchange is at

http://www.fennimorelivestock.com/index.php?site=home.

The Reynolds Feed & Supply, LLC of Dodgeville is at http://www.reynoldslivestock.com/what1snew/.

The Tim Slack Auction and Realty, LLC of Fennimore is at

http://www.timslackauctionrealty.com/market%20report.html.

The Zumbrota Hay & Bedding Auction of Zumbrota, MN is at

http://cla.crinet.com/page5295/ZumbrotaHayAndBeddingAuction.

The Dyersville Sales Company of Dyersville, Iowa is at <a href="http://dyersvillesales.com/hay-auction/hay-auction-results/">http://dyersvillesales.com/hay-auction/hay-auction-results/</a>. Fort Atkinson auction is at <a href="http://www.fortatkinsonhay.com/">http://www.fortatkinsonhay.com/</a>

**The Farmer to Farmer website** is an electronic neighborhood bulletin board that allows local farmers to get in touch with one another to facilitate the marketing of feed commodities. It has recently been expanded to connect those with productive pastures to those producers who are in need of pastures. It can be found at <a href="http://farmertofarmer.uwex.edu/">http://farmertofarmer.uwex.edu/</a>. If you would like assistance posting to this web site, contact your county's UW-Extension agriculture agent.

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